The Economist,

WEEKLY COMMERCIAL TIMES

Bankers' Gazette and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

"Were all nations to follow the liberal system of free exportation and free importation, the different States into which a great continent was divided would so far resemble the different provinces of a great Empire. As among the different provinces of a great Empire the freedom of the inland trade appears, both from reason and experience, not only the best palliative of a dearth, but the most effectual preventative of a famine, so would the freedom of the exportation and importation trade be among the different States into which a great continent was divided."—ADAM SMITH.

INDEX TO VOLUME CII.,

BEING FROM JANUARY TO JUNE, 1926, INCLUSIVE.

LONDON

LONDON:
PUBLISHED AT THE ECONOMIST OFFICE,
3 ARUNDEL STREET, STRAND, LONDON, W.C.

MCMXXVI.

97
CR

INDEX TO THE ECONOMIST

FOR THE HALF-YEAR ENDING JUNE, 1926.

(L) = LETTERS TO THE EDITOR.
(R) = REVIEWS OF BOOKS.

Abbott, W., and Sons, Ltd., 78
Abdul-Krim. M. Briand, and the Amir, 48
Abdul-Krim. Surrender of, 1039
Abstainers and General Insurance Co., 566
Accountant. The profession of an, 692 (R)
Accounts. Analysis of the, 869
Accounts. The year's, 673
Achievements of 1925. The, 3
Adelaide Electric Supply Co., Ltd., 209
African Railway Finance Co., Ltd., 841
Agricultural machinery in Russia. The market for, 1188
Agriculture :—
  Banks and agriculture, 449, 574 (L)
  Home crop prospects, 1141
  Liberal Land Convention, 353, 398
  Policy, 296
  Wages, 510
Air Estimates, 398
Albania? A League loan for, 262
Aldershot gas, water, and district lighting, 205
Allen, J. E., 365 (L)
Alliance Assurance Co., 880
Allied Newspapers, 1145
Amalgamated Rubber Estates, 1021, 1225
America Fabril, Companhia, 69
America. U.S. of :—
  Affluence, 1246
  American Can Co., 404
  America Car Co., 60
  Baking merger suit, 404
  Balance of payments, Supplement, May 29
  Belgian loan. Proposed, 621
  Berenger, M., and stabilisation, 1095
  Brokers' loans, 404
  Building and motors, 621
  Business conditions, 264, 567, 621, 990
  Capital issues. New, 731
  Christmas trade. Big, 60
  Commodity prices, 684, 786, 1045, 1198
  Congress and business, 1147
  Cotton crop. Record, 616
  Crop reports. First, 1252
  Cuban finances, 833
  Debt settlements, 930
  Economic position, 951
  Europe. America and, 608
  Federal Reserve report for 1925, 360
  Fire offices in. British, 823
  Florida boom. End of, 516
  Franc. The, 1045
  Franc. Views on the, 1198
  Franc and the lira, 90
  General Motors, 1045
  Havana banks. Run on, 833
  Industrial activity, 833
  Industrial factor, 200
  Industrial outlook, 309, 461, 684, 1147, 1198
  Instalment buying, 104
  Investment trusts, 394, 618
  Italian debt, 461, 516, 735
  Market position, 147, 264, 309, 360, 404, 461, 516, 567, 621, 684, 735, 786, 833, 882, 1045, 1095, 1147, 1198, 1253
  Markets and the British strike, 990
  Mississippi waterway scheme, 395
  Monetary policy, 567
  Monetary position, 147, 200, 786, 833, 882, 930, 1198
  Money rates, 735
  Motor industry, 882
  Motor production, 1045
  Motor profits, 1095
  Motor shares, 360
  New York rate increase, 147
  Nickel merger refused, 567
  Oil consolidation, 60, 621
  Oil industry, 1095
  Oil mergers, 561
  Outlook. The, 1926, 104
  Politics, 1242
  Politics and the tariff question, 668
America. U.S. of (*continued*) :—
  Prices, 990
  Prosperity. 1925, 104
  Real estate and securities, 104
  Rubber, 56
  Rubber. Mr Hoover and, 60, 309
  Rural exodus, 1091
  Share market selling, 200
  Steel common, 1198
  Steel position, 360, 882, 930, 1095, 1252
  Steel prospects, 200
  Street loans, 264, 461
  Tariff commission, 452
  Tariff policy, 57
  Tax Bill. New, 516
  Taxation and prosperity, 13
  Textile position, 1252
  Trade outlook, 735
  Wall street and the strike, 951
  Wall street. Slump in, 456
  World court. America and the, 197
American Telephone and Telegraph, 618
American Trust Co., 489
Ampat (Sumatra) Rubber, 285
Anchor Line, 732
Angela Nitrate Co., 120
Anglo-American Corporation, 1045
Anglo-Argentine Tramways, 1251
Anglo-Austrian Bank, 1089, 1194
Anglo-Burma Tin Co., 1155
Anglo-Continental Mining, 832
Anglo-French exploration, 735
Anglo-Malay Rubber, 857
Anglo-Venezuelan Oil Trust, Ltd., 318
Angus, George, and Co., 239
Antofagasta (Chili) and Bolivia Railway, 1174
Apex (Trinidad) Oilfields, 285
Arabia. A new king in, 98
Aramayo, 1252
Argentina :—
  Banking position, 108
  Business conditions, 108
  Cereal exports, 838
  Confidence. Renewal of, 996
  Cost of living, 408
  Crops, 108
  General conditions, 408
  Import position, 996
  Maize and cotton, 838
  Markets and freights, 742
  Money and exchange, 742
  Mortgage borrowing, 838
  National finances, 108, 408
  Position. Unsatisfactory, 742
  Public finance, 742
  Shipments and traffics. Expanding, 996
  Trade, 1925, 838
  Unsatisfactory features, 838
Argentine Great Western Railway, 469
Argentine Refinery Co., 413
Arizona copper, 1044
Armstrong meeting. The, 1136
Armstrong, Whitworth's position, 1082
Army estimates, 508
Arnakal Tea Estates, Ltd., 794
Artificial silk. British, 829
Artificial silk developments, 1248
Artificial silk. Recent developments in, 511, 781
Ashanti Goldfields, 734
Assam Consolidated Tea Estates, 1225
Associated Biscuit Manufacturers, Ltd., 1153
Associated Portland Cement, 619,
Atlas Assurance Co., 873
Auckland. City of, 157
Austin, Bertram, 575 (R)
Austin Motor Co., Ltd., 113, 512
Australasian land companies, 506
Australia :—
  Agricultural conditions, 955
  Bank figures reflect a good season, 22
  Banking, 741
  Bawra report, 1050
  Butter scheme, 206
  Canadian-Australian trade treaty, 16
Australia (*continued*) :—
  Commonwealth and State, 572
  Commonwealth and State finance, 1050
  Commonwealth loan, 955
  Confidence. Renewed, 22
  Debts. Growing, 572
  Elections, 22
  Foreign trade, 741
  Gold production, 572
  Government railways, 955
  Government's oil trading, 878
  Loans, 101
  Monetary outlook, 741
  Pastoral conditions, 1050
  Stock markets and Government borrowing, 206
  Tariff. New, 741
  Wheat prospects, 206
  Zinc undertakings. Two, 200
Austrian Commonwealth Government loan, 1260
Austria :—
  Austro-Hungarian commercial treaty, 555
  Appointment. An, 100
  Bank rate reduced, 314
  Cabinet changes, 314
  Economic position, 314, 954
  Foreign credits, 64
  Foreign trade, 739
  General conditions, 1150
  Gold balance-sheets, 739, 1150
  Government and salaries, 1150
  Industrial companies, 1143
  Industrial credits, 877
  League control. End of, 1141
  Markets, 739
  Money and stocks, 64, 519
  National Bank, 519
  Political situation, 519
  Politics, 954
  Politics and economic difficulties, 64
  Revenue. Buoyant, 1150
  Savings. Development of, 679
  State finances, 314, 739, 954
  Stocks and exchange, 314
  Tariff Bill, 1150
  Trade balance, 64
  Trade conditions, 519
  Unemployment, 65, 739
Autocar Fire and Accident Insurance Co., 881
Automatic Telephone Manufacturing Co., 658
Ayer Kuning (F.M.S.) Rubber, 810

Babcock and Wilcox, Ltd., 782
Bagehot, Walter, 252
Bah Lias Rubber, 541
Bahia and its creditors, 681
Bahru Selangor Rubber, 857
Baker, Charles, and Co., 541
Batu Tiga (Selangor) Rubber, 857
Balance of power or the League, 607
Balfour committee on population, 721
Balfour committee on wages, 774
Baltimore and Ohio Rly. report, 618
Banca Commerciale Italiana, 911
Banco Nacional Ultramarino, 911
Banco Popular Argentino, 809
Bangrin tin, 1197
Banker. The, 112 (R)
Banker as a lender. The, 792 (R)
Bankers' Chantanqua, 188
Bankers' clearings in 1925, 12
Bankers' Trust Co., 332
Banking Supplement. May 29
Bankruptcy legislation, 556
Banks :—
  Advice to customers. Banks and, 1041
  Agriculture. Banks and, 449, 574 (L)
  Anglo-Austrian, 1089, 1194
  Balance-sheets, 194
  Banca Commerciale Italiana, 911
  Banco Nacional Ultramarino, 911
  Banco Popular Argentino, 809
  Bank for Russian Trade, Ltd., 437
  Bank of Adelaide, 1225
  Bank of Australasia, 594

ks (*continued*) :—
ank of British West Africa, 1225
ank of Latvia, 1070
ank of Lithuania, 541
ank of New South Wales, 78
ank of Nova Scotia, 332
ank of Scotland, 759
ank of Taiwan, 37
Bank Wolfensberg and Widmer, 1070
Bankers' Trust Co., 332
Banque de Paris et des Pays-Bas, 1119
Barclays, 759, 911
British-Italian Banking Corporation, 564
British Linen, 437
British of South America, 911
Canadian of Commerce, 176
Central of Sweden, 981, 1035
Central Union Trust Co. of New York, 78, 176
Chartered of India, Australia, and China, 594
Chase National of the City of New York, 239, 1020
Commonwealth of Australia, 911
Comptoir National d'Escompte de Paris, 1174
Credito Italiano, 708, 1020
Discount companies, 100
Discount Corporation of New York, 332
Dividends, 57
Dominion, 239, 332
Eastern, Ltd., 595
Equitable Trust Co. of New York, 708, 809
Farmers' Loan and Trust, 239, 809
Goodenough's Review. Mr., 142
Göteborgs, 285
Guaranty Trust Co. of New York, 78, 176, 708, 810
Hambros, 1020, 1070
Hongkong and Shanghai Banking Corporation, 658
Imperial Bank of India, 438
Imperial Bank of Persia, 1276
International Banking Corporation, 810
Japhet and Co. S., 488
Lloyds Bank, Ltd., 438
London Merchant, 239
Mercantile of India, 595
Mercantile Trust Co. of California, 239
Midland Executor and Trustee Co., 78
Mitsui Bank (Tokyo), 810
Moscow-Narodny, 333
National City of New York, 239
National of Egypt, 708
National of India, 595
National of New Zealand, 1276
National of South Africa, 37
Profits, 99
Punjab National, Ltd., 810
Royal of Australia, 1174
Royal of Canada, 176
Seaboard National of the City of New York, 239
Sumitomo, 911
Supplement. May 29
Swiss Bank Corporation, 285, 438
Union Discount Co. of London, 333
Union of Scotland, 759, 856
Yokohama Specie Bank, Ltd., 541, 810
Banque de Paris et des Pays-Bas, 1119
Barcelonia Traction, Light and Power Co., 37
Barclays Bank (Dominion, Colonial, and Overseas), 759, 911
Barker and Co. John, 810
Barnet District Gas and Water Co., 974
Bartholomew (London), Ltd., 630
Batten. Edward, 1052 (R)
Batu Caves Rubber, 541
Batu Tiga (Selangor) Rubber, 857
Bauer. John, 155 (R)
Belfast City and District Water Commissioners, 318
Belgium—
Balance of payments, 204
Bourse, 836
Capital raised in 1925, 836
Coal, 16, 204
Currency stabilisation, 570
Floating debt, 570
Foreign trade, 836
Franc. The, 560
German Reparations coals, 1256
Iron industry, 204
Political situation, 570, 1098
Politics and finance, 836
Public finance, 1098, 1256
Belgium (*continued*) :
Stock markets, 1256
Trade and industry and prices, 1098
Trade prospects, 204
Belgravia Trust, 1260
Bellerby. J. R., 466 (R)
Bell's United Asbestos, 682
Benar (Selangor) Rubber Estate, Ltd., 69
Benson and Hedges, Ltd., 38
Berisford, Ltd. S. and W., 334
Besoeki Plantations, 1119
Betting. A duty on, 820
Betting duty. Parliament and the, 875
Beyer, Peacock and Co., 810
Bikam Rubber Estate, 759
Bila (Sumatra) Rubber, 125
Birmingham Corporation, 1205
Birmingham Small Arms, 829
Birth rate. Our declining, 260
Bismuth, 402
Blanckensee and Co. J. S., 792 (L).
Bleachers' Association, 1195
Blue Star Line, 577
Bolckow, Vaughan's new manager, 147
Bolivia Concessions, Limited, 794
Bolling. Cunliffe L., 208 (R)
Bombay Stock Exchange, 410 (L)
Bon Marché, Ltd., 541
Boot and shoe companies' profits, 557
Boots Pure Drug, 1093
Borax Consolidated, 308
Bottomley. S., 466 (R)
Boucke. O. F., 997 (R)
Bourne's Insurance Directory, 1925-26, 25 (R)
Bovril, 358
Bowater and Sons, Ltd. W. V., 109
Bradford Corporation, 1260
Bradford Dyers, 357
Brakpan, 989
Brass and Copper Industries to 1800. The English, 744 (R)
Braunston (Malay) Rubber Estates, 78
Brazil. British Traders in, 458, 781
Brazilian Coffee Estates, Ltd., 113
Brazilian Plantations Syndicate, 367
Brazilian Warrant Agency and Finance Co., 1175
Brewers and Distillers of Vancouver, Ltd., 114
Briand and the Amir Abd-El-Krim. M., 48
Britain under a General Strike, 926
Britannic Assurance Co., 514
British Aluminium Co., 658
British American Tobacco Bonus, 1144
British and Foreign Marine Insurance, 566
British Artificial Silk, 829
British Automatic Traction Co., Ltd., 596
British Bank of South America, 911
British Controlled Oil, 94, 155 (L), 207 (L)
British Drug Houses, Ltd., 413
British Electric Traction, 1092
British Electric Transformer, 595
British Empire Steel, 1276
British General Insurance Co., 620
British India Steam Navigation Co., Ltd., 157
British Insulated Cables, Ltd., 38, 595
British Insurance Companies in 1925, 1080
British Investment Trust, 285
British Italian Banking Corporation, 564
British Labour and the General Strike, 944
British Linen Bank, 437
British L.M. Ericsson Manufacturing, 595
British Oak Insurance, 831
British Oil and Cake, 618
British Portland Cement, 512
British Ropes, Ltd., 658
British Steamship Invest. Trust, Ltd., 209
British Tar Products, 794
British Thomson-Houston Co., 1021
British Tin Corporation, 890
British Trade Corporation, 357
Broadcasting. Finance and Future of, 504
Brown and Co. John, 1250
Bruce and Sons, Ltd. Henry, 333
Brunner, Mond, and Co., 929
Brush Electric Engineering, 1120
Bryant and May, Ltd., 950
Bryant and May (Brazil), Ltd., 693
B.S.A. Company and Radio, 78
Budapest Loans. City of, 1092
Budget :—
Air Estimates, 398
Army Estimates, 508
Churchill and Protection. Mr., 875
Churchill's Second Budget. Mr. 867
Civil Service Estimates, 508
Economy Bill, 508, 554, 826
Parliament and the Betting Duty, 875
Prospects, 499
Rehearsal. A., 559
Service Estimates and the Budget, 455
Stock Exchange and the, 780, 877
Supplement. April, 17
Supplementary Estimates, 260
Buenos Ayres Central Railway, 890
Bukit Cloh Rubber Co., 857
Bulgaria :—
Balkan Politics, 204
Economic Position, 204
Finance and Trade, 1042
Financial Problem, 204
Government. New, 204
Burma Corporation, 308
Burnley Building Society, 438
Burton Brick Co., Ltd., 209
Bush and Co. W. J., 1175
Business Outlook, 259
Busmen and the Ministry, 726

Cable companies' profits, 10
Café Veney, Ltd., 1104
Cairn Line of steamships, 438
Calcutta riots, 727
Caledonian Insurance, 831
Caledonian (Selangor) Rubber, 1225
Caledonian Trust, 488
Callender's Cable and Construction, 1021
Callinghan, R. R., 1152 (L)
Cambridge legal essays, 467 (R)
Cammell Laird's results, 564
Canada—
Agricultural conditions, 167, 995, 1099 1257
British strike. Repercussions of, 1099
Budget, 1099
Budget and motor manufacturers, 995
Budget prospects, 790
Business conditions, 205, 312, 407, 521, 687, 1099
Canadian-Australian trade treaty, 16
Cattle-carrying service. New, 687
Cattle trade, 205
Charges of corruption, 407
Christmas trade, 107
C.N.R. returns, 687
Consolidated Smelters and the C.P.R., 407
Crop report for 1925, 312
Customs scandals, 1257
Economic progress, 101
Federal bonds. New issue of, 521
Federal revenues, 21, 205, 687
Foreign trade, 107
General conditions, 21, 995, 1257
Gold standard, 790
Government. Prospects of the, 107
Government's legislation. Difficulties of, 1099
Grand Trunk. Government and the, 1249
G.T. debentures, 790
Immigration returns, 205
Imperial foreign policy, 1245
Iron and steel firms. Demand for increased protection, 1099
Mergers and consolidations, 521
Mining activity, 312, 687
Mining Field. New, 521
Mining Stocks. Boom in, 407
Ministers. New, 521
Mississippi waterway scheme, 395
Motor duties, 407, 790
National railways, 1257
Ontario. Mining product of, 21
Parliament adjourns, 687
Parliament. The meeting of, 205
Parliamentary deadlock, 521
Politics, 21, 312, 407
Preference and, 399
Prices, 21, 687, 1099
Railways earnings, 107
Railway situation, 790
Rural credits, 687
Smuggling committee, 521
Smuggling scandals, 995
Snows. Heavy, 687
Stock market, 687, 790

Canada (*continued*) :—
Tariff board. The new, 790
Trade relations with U.S., 21, 107
Trade returns for 1925-26, 995
Wheat pools, 107, 521, 1257
Wheat pools of Western Canada, 302, 350
Winter in the East. Long, 790
Canada Life Assurance Co., 733
Canadian Bank of Commerce, 176
Canadian Celanese, Ltd., 841
Canadian National Railways, 541
Canadian Pacific results, 512, 617
Capital—
Issues in the United States. New, 731
Price of new, 192
Quarter's new, A, 669
Year's new, A, 6
Cardiff Corporation, 274
Catering Companies' profits, 301, 359
Cawnpore electrical engineering, 1120
Cellulose Holdings and Investment Co., Ltd., 630
Central American Railway, 1092
Central Mining, 881, 989
Central Union Trust Co. of New York, 78, 176
Ceylon Amalgamated Tea and Rubber, 841
Ceylon tea plantations, 856
Channel Islands, Isle of Man, and British taxation, 396
Chartered Bank of India, Australia, and China, 595
Chartered report, 357
Chase National Bank of New York, 239, 1020
Cheras Rubber, 1070
Cheviot Rubber, 788
Chili. Position in, 401
Chilean Government, 157
Chilean Government securities, 1082
China—
Foreign Secretary on, 303
Manchurian railway incident, 197
Situation in, 615
Turn of the wheel. Latest, 1087
War and diplomacy, 4
Churchill and Protection. Mr., 875
Churchill on economy. Mr., 141
Churchill's second Budget. Mr., 867
City Deep, 620
City of London Brewery, 239
City of Santos improvements, 857
Civil Service Estimates, 508
Cluny Rubber, 1021
Coal—
Belgian Troubles, 16
Central Selling Agencies, 822
Commission, Proceedings of the, 56, 96
Crisis, 743 (L), 868
Deadlock, 975, 1140
Deadlock and Government's Position, 1079
Demand for British, 610
Dispute. A New Phase in the, 1185
Export Trade. Our, Supp., May 29
Facts and Figures from the Report, 558
Government and Coal, 614
Government and the Crisis, 771
Government's Policy. The, 1235
Machinery in Mines, 1247
Miners' Choice. The, 719, 839 (L), 888 (L)
Mining Deadlock, 1031
National Wage Board and, 728
Policy, 87
Problem, 207 (L)
Production, 97, 355, 561, 779, 1039
Production, Wages, and Costs, 98, 677, 1246
Report, 501
Report. Reception of the, 507
Settlement. Proposals for a, 946
South Wales Colliery Results, 1137
South Wales Finances, 457
South Wales Trade. Finances of the, 347
Stock Markets and the Strike, 1246
Coast Lines, Ltd., 526
Coliseum Syndicate, 541
Coller, F., 155 (R)
Colne Valley Water Co., 367
Columbia Graphophone, 1120
Commercial History, Feb. 13, 359
Commercial Management, 208 (R)
Commercial Union Insurance Co., 988
Commons and Protection, 1140
Commonwealth Bank of Australia, 911
Companhia America Fabril, 69
Company Law Reform, 1132
Comptoir National d'Escompte de Paris, 1174
Conciliation, New Machinery of International, 674
Consolidated Diamond, 785
Consolidated Malay Rubber, 857
Consolidated Mines Selection, 785
Consolidated Produce Corporation Ltd., 274
Consolidated Waterworks Co. of Rosario, Ltd., 857
Contradictions du Monde Moderne. Les, 207 (R)
Cook, Son and Co. (St. Paul's), Ltd., 333
Co-operative Index Number. A, 1040
Co-operative Insurance Society, 566
Co-operative Societies and Credit Trading, 1084
Co-operative Trade, 14, 1248
Co-operative Trading Progress, 678
Copestake, Crampton, and Co., Ltd., 381
Cornish Mining, 832
Cost Accounting in Public Expenditure, 138
Cost of Living, 144, 354, 561, 828, 986, 1192
Cotton Trade—
American Crop, Record, 616
Conditions, 986, 1089
Crop and Short Time, 198
Depression, 262
Dyestuffs, and Dear, 305
Exports and Short Time, 561
Hours, 510, 1142
Mill Hours, 730
Short Time, 101
Spinning Dividends in 1925, 58
Trade, 824
Trade in 1925, 139
Wages, 1247
Yarn Prices, Minimum, 1194
Coulton, G. G., 691 (R)
Courtaulds, 401
Credit Association of Landlords in Copenhagen and Environs, 1053
Credito Italiano, 708, 1020
Crew, Albert, 692 (R)
Crockers, Ltd., 285
Crosse and Blackwell, Ltd., 1022
Crosses and Winkworth, 950
Crown Mines, 513, 619
Crucial Period, A. 391
Cuba. Conditions in, 1091
Cuban-American Sugar, 38
Culloden Consolidated Rubber Co., 239
Culter Mills Paper, 438
Cunard report, 681
Currency note restriction, 272 (L)
Currency notes and trade, 316 (L)
Czechoslovakia :—
Bank of Issue. New, 739
Commercial treaties, 739
Corn duties, 995
Foreign trade of, 1041
Government of officials, 739
Parliament. Problem of the new, 315
Thrift, 995
Trade balance, 995
Trade returns for 1925, 315

Danzig. Position of, 888 (L)
Davenport, E. H., 155 (L), 207 (L)
Davies, A. Emil, 525 (R)
Dawes Plan. Progress of the, 1236
Dawson, Sir Philip, 1051 (R)
Debenture Corporation, 146
Defaulting States, 617
Deferred payment. Prosperity by, 871
Deliasi, Francis, 207 (R)
Demodera Tea Co., Limited, 746
Denmark :—
Deflation, 152
Exchange policy, 627
Farming. British and Danish, 197
Freight rates, 887
Industrial difficulties, 1151
Industrial outlook, 465
Krone. Rise of the, 465
Landmandsbank, 626
Overseas commerce, 152
Price movements, 626
Price readjustment, 152
Prices, 465, 887
Shipping and agriculture, 465
Trade balance, 465, 887, 1151
Trade depression, 887
Trade. January, 626
Trade outlook, 152
Denmark (*continued*) :—
Unemployment, 626
Wages, 465
Departmental expenditure and accountancy, 1247
Derwent Valley Water Board, 367
Dick. Ernst, 466 (R)
Dickins and Jones, Ltd., 285, 488
Dimbula Valley (Ceylon) Tea, 438
Disarmament, 980
Disarmament. Preparing for, 1037
Discount companies, 100
Discount Corporation of New York, 332
Dividend difficulties, 400
Djember Rubber Estates, 1174
Doctors and orthodoxy, 98
Doloswella Rubber and Tea, 1021
Dominion Bank, 239, 333
Dominion foreign policy, 142
Dorman, Long and Co., Ltd., 274
Dover Gas Co., 630
Drages, Ltd., 578
Dubilier Condenser Co. (1925), 1071
Dunlop rubber recovery, 782
Dunlop's meeting, 879
Durban Deep, 684
Dusun Durian Rubber Estate, 912

"Eagle" and "English and Scottish" closed funds, 621
Eagle, Star, and British Dominions Insurance, 988
East Rand Proprietary, 682
East Surrey Water Co., 413
Eastern Bank, Ltd., 595
Eastern Produce and Estates, 856
Eastwoods, Ltd., 69
Ebbw Vale's results, 1249
Economic Insurance Co., Ltd., 759
Economic outlook, 819
Economics. Principles of, 997 (R)
Economy and extravagance, 352
Economy Bill, 508, 554, 827
Edinburgh Rubber Estates, 658
Education and Economy, 300
Education. The purposes of, 1052 (R)
Egypt :—
Cotton prices. Government and, 145
Crisis, 1080
Elections, 1033
Eight hours' day. International, 271 (L)
Elder, Dempster, 1093
Electric power, the case for decentralisation, 573 (L)
Electrical finance and securities, 1053
Electricity Bill. Financial aspects of the, 670
Electricity Bill. Weir Report and the, 552
Electricity. London, 102
Electricity scheme. The Government's, 137
Electricity supply shares, 676
Electro Bleach and By-products, 488
Elstree and Boreham Wood Gas Co., Ltd., 114
Emergency number, 926
Employers' Liability Assurance Corpn., 514
Employment. Effect of the strike on, Supplement, June 26.
Employment in Great Britain. The volume of, Supplement, January 23
Employment statistics, 145, 354, 560, 828, 986, 1192
Engineering dispute, 455
Engineering lock-out, 509, 559
Engineering wages, 305
English Electric, 782
English Velvet Cord Dyers, 285
Equitable Life Assurance Society, 989
Equitable Trust Co. of New York, 708, 809
Equity and Law Life Assurance Society, 565
Ericsson Telephones, Limited, 1104
Europa Year Book, 691 (R)
Europe. A danger to, 392
Europe. America and, 608
Europe. The future of, 1183, 1258 (L)
Evans and Co., Ltd. D. H., 595
Ever Ready Co. (Great Britain), Ltd., 333, 967
Excess Insurance Co., 989
Exchange and foreign banking. Modern foreign, 316 (R)
Exchanges in 1925. Foreign, 52
Exploration Co., 402
Export credits. Insurance of, 732

Factory legislation and its administration, 1891-1924, 743 (R)
Failures in 1925, 14
Fairbairn, Lawson, Combe, Barbour, 759
Fanti Consolidated, 264
Farming. British and Danish, 197
Farmers' Loan and Trust Co., 239, 809
Fascism. Progress of, 56
Fascism. Theory of, 295
Federal reserve system. Formative period of the, 524 (R)
Fife Tramways, Light, and Power Co., 285
Finance :—
Accounts. An Analysis of the, 869
Bank dividends, 57
Bankers' clearings in 1925, 12
Capital. The price of new, 192
Capital. A quarter's new, 669
Capital. A year's new, 6
Channel Islands, Isle of Man, and British taxation, 396
Churchill's second Budget. Mr., 867
Cost accounting in public expenditure, 138
Currency note restriction, 272 (L)
Currency notes and trade, 316 (L)
Departmental expenditure and accountancy, 1247
Exchanges in 1925. Foreign, 52
Failures in 1925, 14
Industrial profits, 88, 821
Inland Revenue report, 1192
Inter-Allied debts, 142, 614, 876
Italian debt negotiations, 97
Italian debt settlement, 196
Local taxation, 878
Mint report, 59
Money in 1925, 5
Nation's finances, 6
Pensions Act. The new, 8
Reparations payments, 100, 510, 828, 1142
Road Fund, 259
Savings Certificates conversion, 616, 878
Supplementary estimates, 260
Three years' average. The, 256, 365 (L)
Year's accounts. The, 675
Fine Cotton Spinners, 987
Finland. Trade conditions in, 680
Finlay and Co., James, 1120
Fire offices in America. British, 822
First Garden City, Ltd., 469
Fleming, Reid and Co., 333
Foister, Clay and Ward, Ltd., M. C., 527
Food services. The emergency, 947
Foothills (Malaya) Rubber Estate, Ltd., 158, 1225
Foreign and Colonial Investment Trust, 239
Foreign exchange from the investor's point of view, 466 (R)
Forestal Land, 1196
Foster, Porter and Co., 239
France :—
American credits, 1148
American debt, 883, 952, 1253
Artificial silk, 405
Bank clearings, 310
Bank dividends, 622
Bank of France and the Treasury, 1253
Bank of France's gold, 1148
Bearer bonds and income-tax, 310
Bond maturities, 462
Briand and the Amir Abd-el-Krim. M., 48
Briand-Caillaux combination, 1244
Briand tries again. M., 1184
Briand's declaration. M., 1096
Briand's task. M., 148
British debt, 462
Budget, 405, 568, 622, 685, 773, 787, 834, 883, 952
Cabinet and financial problem. The new, 517
Cabinet crisis, 1253
Capital. New, 265
Carnet de Coupons, 736
Chamber and Senate, 361
Citroen issue, 1253
Coal, 1199
Crisis, 1039
Currency Committee. New, 1046, 1089
Debt, 456, 462
Debt. Maturing, 787
Dividends and taxes, 265
Doumer and the Chamber. M., 148
Doumer's proposals. M., 19
France (*continued*) :—
Electoral reform, 517
Finance, 11, 97, 105, 353, 361, 405, 462, 976, 1096, 1148
Finance debates, 265, 310
Financial Bill passed, 736
Floating debt, 265
Food export duties, 991
Foreign debts, 883
Foreign trade, 361, 568, 834, 991, 1199
Foreign trade. The year's, 201
Franc. The, 622, 834, 991
Franc and the Expert Committee, 1148
Franc. France and the, 667
Geneva. Deadlock at, 500
Geneva failure, 551
Government. Another, 507
Government. The new, 568
Government's financial position, 201
Government's resignation and the Expert Committee, 1199
Import duties. Increase in, 778
Income-tax evasion, 19
Industrialists and the floating debt, 61
Insurance. National, 59
Locarno. The sequel to, 727
Middle East. France in the, 448
Moroccan negotiations. Breakdown of, 949
Morocco and the franc, 1046
Morocco. Negotiations in, 779
Morocco. Prospects of peace in, 727
Parliamentary crises. French and German, 136
Politics, 105, 201, 517, 1096
Prices, 105, 361, 834, 952, 1199
Prices and the exchange, 568
Public debt, 1238
Railway traffic increases, 148
Reconstruction work, 952
Rent restriction, 736
Reparations and public works, 991
Revenue in 1925, 148
Revenue returns, 361, 568, 991
Rubber, 61
Shopkeepers' strike against taxation, 462
Sinking fund from voluntary contributions, 787, 883
Sinking fund. Safeguarding the, 61
Stock Exchange strike, 200
Syrian insurgents. M. de Jouvenel and, 12
Tax evasion, 736
Tax on payments, 622
Taxes. New, 736
Taxes on foreigners, 17
Tourist traffic, 1199
Trade balance. Real, 61
Treasury bond renewals, 265
Turnover tax, 685
War profits tax, 1096
Wheat speculation, 1199
Wholesale prices, 517
France, Fenwick and Co., Ltd., Wm., 334
Free City in chains. The, 825
Free thought in the social sciences, 525 (R)
Freeman, Hardy and Willis, 125
Freight index number, 58, 261, 458, 730, 928, 1142
Friends' Provident and Century Life Office, 881

Galaha Ceylon Tea Estates, 856
Gardner and Co. Henry, 1175
Gamig (Malacca) Rubber, 239
Gas, Light and Coke results, 263
Gas, Water and General Investment Trust, Ltd., 513
Geduld Proprietary, 785
General Accident Assurance Corpn., 830
General Investors and Trustees, 438
General Mining Group, 733, 1044
General strike. British labour and the, 944
General strike. The law and the, 977, 1036
Geneva. After, 614
Geneva. Deadlock at, 500
Geneva failure, 551
Geneva failure. Germany and the, 613
Germany :—
Bank reports, 569
Banks in 1925, 623
Bourse, 20, 62, 106, 149, 311, 362, 406, 463, 518, 569, 623, 737, 788, 835, 884, 953, 1047, 1097, 1149, 1254
British strike, 931, 953
Business situation, 62, 463
Germany (*continued*) :—
Cabinet's programme, 202
Coal and iron output, 266
Coal internationalisation, 835
Coal situation, 931
Commercial Treaty policy, 788
Credit, 20, 62, 149, 202, 266, 311, 362, 406, 463, 518, 569, 686, 737, 788, 835, 931, 953, 992, 1047, 1097, 1190, 1201, 1254
Crops, 788, 953, 1149, 1201
Currency, 406, 463, 623, 884, 1254
Dawes Plan. Progress of the, 1236
Economic situation. Some statistics of the, Supplement, April 24
Europe. A danger to, 392
"Exchange dumping," 62
Finances, 20, 149, 166, 311, 406, 463, 518, 569, 884, 953, 992, 1047, 1149, 1254
Foreign payment balance, 62
Foreign trade, 20, 202, 406, 623, 884, 992, 1047, 1254
Geneva. After, 614
Geneva. Deadlock at, 500
Geneva failure, 551, 613
Government and trade, 406
"Heavy Industry" Trust, 149
Industrial bonds, 149
Industry, 20, 202, 311, 362, 406, 518, 569, 686, 737, 788, 835, 884, 931, 953, 992, 1047, 1097, 1149, 1201, 1254
Italy. Relations with, 311
League Council. And the, 343
League of Nations, 518, 569
Legislation, 266
Locarno. The sequel to, 727
Luther. Fall of Chancellor, 949
New Year prospects, 20
Parliamentary crises. French and German, 136
Politics, 106, 149, 362, 835, 992
Potash industry, 1240
Prices, 191
Railways, 1201
Referendum. The, 1245
Reichsbank, 1149
Reichsbank rate, 106
Reichsbank report, 686
Reparations, 100, 149, 510, 828, 1142
Revenue, 1925-26, 835
Russo-German treaty, 779, 827, 876, 884
Steel industry, 463
Steel negotiations. International, 569
Stocks, 1201
Taxation measures, 623, 686
Taxation reform, 362
Trade conditions, 106
Valorisation, 931
Wages and prices, 311
Germany. Report on the economic and financial conditions in, 110 (R)
Germany's industrial revival, 1051 (R)
Gibb, D. E. W., 410 (L)
Glasgow Corporation, 890
Glendon Rubber, 285
Globe and Phœnix, 784
Golconda Malay Rubber, 810
Gold Coast Amalgamated, 882
Gold standard. Economics of the, 466 (R)
Gold standard : Its relation to business, labour, and world peace, 466 (R)
Good. E. T., 271 (L)
Goodenough's review. Mr., 142
Gopeng Consolidated, 459
Gordon Hotels, 619
Goteborgs Bank, 285
Graham. William, 523 (L)
Grand Trunk Pacific debentures, 562, 1043
Great Western of Brazil Railway, 1225
Greece :—
Banks and credit, 689
Budget, 689, 984
Cost of living, 109
Customers. Principal, 837
Customs tariff. New, 109
Dictator. A, 57
Drachmæ. Improvement in the, 689
Exchanges. Foreign, 109
Foreign trade, 109, 837
Loan. Compulsory, 689
Money stringency, 109
Public finances, 109
Tariff. New, 837
War debt, 109
Greer. Guy, 110 (R)
Gresham Life Assurance Society, 1094
Guaira Harbour Corporation. La, 1120

Guaranty Trust Co. of New York, 78, 176, 708, 810
Guardian Assurance, 1044
Guardian Investment Trust Co., Ltd., 693
Guatemala, 1042
Guest, Keen and Nettlefolds, 1090, 1144
Guildhall Trust, Ltd., 114
Gula-Kalumpong Rubber Estates, 658
Gwynne's Engineering Co., Ltd., 792 (L)

Hambros Bank, 1020, 1070
Hamilton, Henry, 744 (R)
Handwriting. Psychology of, 155 (R)
Harding, W. P. G., 524 (R)
Hardwood imports. Our, 1085
Hardy, Charles O., 411 (R)
Hariman Rubber Estates, Ltd., 69
Harland and Wolff, 681
Harrods' progress, 402
Hayes, Candy and Co., 286
Health Insurance Commission. National, 450
Henley's Telegraph Works, W. T., 1175
Higgoda Rubber Estate, 708
Hobson, J. A., 525 (R)
Holland:—
  Amsterdam and a new international money market, 151
  British strike. Influence of the, 1098
  Coal mining, 1098
  Credit for Germany, 151
  Economic conditions, 1098
  Foreign trade, 151
  Government. New, 624
  Money rates, 624
  Netherlands Bank. Exchange policy of, 625
  New issues, 151
  State supervision of trade and Stock Exchange, 624
  Stock Exchange, 151
  Stock Exchange's fiftieth anniversary, 1098
Hollinger, 459
Hollins Mill Co., Ltd., 177
Hope Bros., Ltd., 857
Holyrood Rubber, 1225
Home and Colonial Stores, 286
Honduras. Financial problems in, 1091
Hongkong:—
  Banker on the position, 791
  Boycott. The, 690, 791
  Finance and trade, 1143
  Position in, 195, 984
  Prices and profits, 690
  Shipping decline, 690
  Trade. Decaying, 690
Hongkong and Shanghai Banking Corp., 658
Hopkinsons, Ltd., 527
Houlder Line, Ltd., 125
Hours of labour. International, 609
Howard and Bullough, 1196
H.P. Sauce, 541
Hudson's Bay capital, 17
Hudson's Bay Co., 1071
Hudson's Bay Co.'s land sales, 286, 968
Hudson's Bay profits, 1195
Hull Corporation, 157
Hungarian Land Mortgage Institute, 68
Hungary:—
  Austro-Hungarian Commercial Treaty, 555
  Balance of payments, 985
  Bank note forgeries scandal, 143
  Budapest loans. City of, 1092

Imperial Bank of India, 438
Imperial Bank of Persia, 1276
Imperial Cold Storage and Supply Co., Ltd., 630
Imperial Tobacco profits, 307
Independent Investment Co., 1145
Indemnities and shipping documents, 731
Indemnity. Insurance and, 505, 574 (L), 627 (L), 690 (L)
Indemnity Mutual Marine Assurance Co., 147
Index Number. A Co-operative, 1040
Index Number. Our, 9, 257, 457, 676, 928, 1088
India:—
  Agricultural Commission, 1049
  Banking Facilities, 571
  Banking Survey, 740
  Bombay Stock Exchange, 410 (L)
  Budget, 456
  Calcutta Riots, 727
  Coal Prices and Export, 571
  Cotton Industry, 65
India (*continued*):—
  Exchange and Cotton Trade, 313
  Financial Autonomy. Towards, 740
  Gold Mining in 1925, 1138
  Gold Standard Programme, 65, 313
  Indo-Japan Trade Convention, 313
  Investment Trusts. Scope for, 740
  Jute Shortage, 65
  Monsoon, 1248
  Railway Development, 313, 571
  Reading's Stewardship. Lord, 772
  Steel Costs and Profits, 65
  Tariffs. New, 65
  Tea Production, 1049
  Trade and Finance, 740
  Trade Summary. Yearly, 1049
India Rubber, Gutta Percha, and Telegraphic Works Co., Ltd., 469
Industrial Administration. An Introduction to, 67 (R)
Industrial Newspapers, Ltd., 274
Industrial Ordinary Shares, 1090
Industrial Peace or War, 135
Industrial Profits, 88, 821
Industrial Relations, 615
Industries. Safeguarding of, 826
Inland Revenue Report, 1192
Insurance:—
  Abstainers and General, 566
  Alliance Assurance, 880
  Atlas Assurance Co., 783
  Autocar Fire and Accident, 881
  Bourne's Directory, 1925-26, 25 (R)
  Britannic Assurance Co., 514
  British and Foreign Marine, 566
  British Companies in 1925, 1080
  British General, 620
  British Oak, 831
  Caledonian, 831
  Canadian Life, 733
  Commercial Union, 988
  Co-operative Society, 566
  "Eagle" and "English and Scottish" Closed Funds, 621
  Eagle Star and British Dominions, 988
  Economic, 759
  Employers' Liability Assurance, 514
  Equitable Life, 989
  Equity and Law Life Assurance, 565
  Excess, 989
  Export Credits. Insurance of, 732
  Fire Offices in America. British, 823
  Friends' Provident and Century Life, 881
  General Accident, 830
  Gresham Life, 1094
  Guardian Assurance, 1044
  Indemnity. Insurance and, 505, 574 (L), 627 (L), 690 (L)
  Indemnity Mutual Marine Assurance, 147
  Law Union and Rock, 831
  Legal, 881
  Legal and General, 58, 830
  Legislation, 298, 365 (L)
  Life Association of Scotland, 1251
  Life Assurance and Pensions, 775
  Life Assurance Business. New, 14,
  Life Assurance Results, 103, 147, 198, 307, 359, 381
  Life Policies in German Marks, 355
  Life Policies in Reichsmarks, 154 (L), 522 (L)
  Liverpool and London and Globe, 988
  London and Lancashire, 830
  London Assurance Corpn., 515, 784
  London Life Association, 154
  Marine and General Mutual Life, 460
  Maritime, 566
  Metropolitan Life Assurance, 515
  Motor Union, 1044
  National Health Commission, 450
  National Mutual Life of Australasia, 404
  National of Great Britain, 784
  National Mutual Life Society, 103
  National Provident Institution, 307
  North British and Mercantile, 880, 1225
  Northern Assurance, 881
  Norwich Union Fire, 460
  Norwich Union Life, 565
  Ocean Accident and Guarantee Corpn., 880
  Ocean Passenger Proposals, 730
  Pearl Assurance, 403
  Phœnix Assurance, 404, 783
  Pioneer Life, 1094
  Provident Mutual Life Office, 359
  Provincial, 566
Insurance (*continued*):—
  Prudential Assurance, 403, 460
  Publicity, Picturesque, 15
  Refuge Assurance, 359, 381, 460
  Reversionary Interests, 621
  "Road Risks Illustrated," 515
  Royal, 1020, 1043
  Royal Exchange, 58, 783
  School Fees. Insurance of, 402
  Scottish Amicable Life, 620
  Scottish Amicable Life Bonus, 263
  Scottish Automobile and General, 58
  Scottish Life, 403
  Scottish Provident Institution, 733
  Scottish Temperance, 403
  Scottish Union and National, 831
  Scottish Widows' Fund, 565
  Sea, 831
  Southern Life Assoc. (of Africa), 1251
  Standard Life Assurance Co., 1825-1925, 411 (R)
  Sun Life Assurance Society, 198
  Sun Life of Canada, 58, 333, 1093
  Sun Office, 1021, 1044
  Tariff Reinsurance, Ltd., 733
  Trade Indemnity Co., 621
  Treaty Re-insurance, Ltd., 103
  United Insurance Co., 58
  United Kingdom Provident, 58, 460
  Universal Automobile, 358
  Victory, 1021
  Wesleyan and General, 733
  Whole-Life Assurance. Merits of, 873
  World Auxiliary Corporation, 733
  Yorkshire, 989
Inter-Allied Debts, 142, 614, 876
Interest Rates and Stock Speculation, 411 (R)
Interest Standard of Currency, 466 (R)
International Automatic Telephone, 658
International Banking Corpn., 810
International Debts, Ancient and Modern, 100
International Match Corporation, 318
International Pulp and Chemical Co., Ltd., 367
International Rails Syndicate, 616
International Sleeping Car Co., 69, 1120
International Solidarity. Towards, 251
Inveresk Paper Co., Ltd., 1226
Investment Trust Companies, 671, 1135 (R)
Investment Trust Companies in America, 618
Investment Trust Corporation, 1071
Investment Values, 348
Investments. Hints about, 1258 (R)
Iraq Treaty, 1245
Iraq Treaty Debate, 352
Ireland (Northern):—
  Affairs, 1090
  Budget, 983
  Budget Estimates, 932
  Linen Industry, 932
  Strike. Effect of the, 932
Irish Free State:—
  Budget, 827
  Coinage Proposals, 144
  Conditions, 260
  Finances, 509, 728
  Trade Balance. Supplement, Feb. 27
Iron and Steel Industry. The Plight of the, 49, 453
Iron and Steel Production, 97, 355, 561, 779, 1039, 1191
  Iron and Steel Statistics, 200
Italy:—
  Bourse. Economic Factors and the, 268
  Budget Surplus, 789
  Debt Negotiations, 97
  Debt Settlement, 196
  External Trade, 993
  Fascism. Progress of, 56
  Fascism. Theory of, 295
  Foreign Loans for Industries, 520
  Industrial Disputes. Bill on, 64
  Lancashire and Debt Settlement, 198
  Lira Stabilisation Policy, 520
  Matteotti Trial and the Fascist Anniversary, 675
  Money and Lack of Capital. Dear, 268
  Mussolini and the Southern Tyrol. Signor, 303
  Mussolini. The Attempt on, 727
  Prices, 789
  Railway Traffic, 993
  Right of Issue. Unification of the, 993
  Security Price Comparison, 268
  Senate. Reform of the, 64, 993

Italy (*continued*):—
Stock Exchange Depression, 520
Stock Exchange Revival, 789
Treasury and the Money Market, 789
Itter's Brick Co., Ltd., 841

Jack, D. T., 466 (R)
Jackson's Stores, Ltd., 209
Japan:—
Budget estimates, 109
Census, 364
Exchange and falling prices. Rising, 791
Exchange fluctuation and prices, 1152
Industrial disputes, 109
Market irregularity, 791
Overseas trade, 109
Political arrangement. A, 791
Political outlook, 109
Premier. Death of, 197
Premier. New, 572
Prices falling, 109
Rubber, 364
Session. New, 364
Silk industry troubles, 1152
Steamship merger, 572
Tariff revision, 572
Tokio finance, 364
Trade, 1152
Trade balance, 364, 572
Trade returns, 791
Trade with China, 364
Jarawa Tin Dredging, Ltd., 1205
Jasin (Malacca) Rubber, 541
Java Investment, Loan and Agency Co., 1226
Java Oil Exploration Co., Ltd., 209
Java rubber and produce, 1225
Java United Plantations, 1119
Jay's, Ltd., 595
"Johnnies" Group in 1925, 725
Johnston, T. B., 410 (L)
Joseph, Percy H., 1258 (L)
Jugoslavia:—
Agricultural prospects, 1256
American debt settlement, 363
Budget, 363
Cabinet and its programme. New, 887
Debt settlement, 1256
Exports. Better, 1256
Foreign trade, 887
Political crisis, 363
Political position, 1256
Price movements, 1256
Spring prospects, 887
Trade and finance, 16
Jugra Land and Carey, 759
Jute industries, 147

Kajang Rubber, 912
Kapar Para Rubber Estates, 810
Kasempa Concessions, Ltd., 527
Karl Marx's capital, 1051 (R)
Kavanagh, C. J., 110 (R)
Kawie (Java) Rubber, 1276
Kelly's Post Office London Directory, 1926, 26 (R)
Kimanis Rubber, 1119
King's Speech. The, 258
Klabang Rubber, 967
Knight, Ltd., John, 286
Koshi Tin Co., Ltd., 745
Kreuger and Toll Co., 1260
Kula Selangor Rubber, 1225

La Guaira Harbour Corporation, 1120
Labour:—
Agricultural wages, 510
British labour and the general strike, 944
Cotton mill hours, 730
Cotton trade hours, 510
Cotton trade short time, 101
Cotton trade wages, 1247
Employment in Great Britain. The volume of, Supplement, January 23.
Employment statistics, 143, 354, 560, 828, 986, 1192
Engineering dispute, 455
Engineering lock-out, 509, 539
Engineering wages, 305
Hours of labour. International, 609
International eight hour day, 271 (L)
National wage settlements, 877
Peace. Restoring, 943
Railway peace, 197
Strike on employment. Effect of the, Supp., June 26
Labour View of the, 979
Strike. Britain under a general, 926
Labour (*continued*):—
Strike came. How the, 927
Strike. Cost of the, 928, 982
Strike. Labour view of the, 979
Strike. Oil and the, 1039
Strike. The law and the general, 977, 1036
Strike. The Press and the, 948
Strikes. The futility of, 1189
Subsistence wage experiments, 677
Unemployment and the strike, 983
Unemployment. Decline in, 876
Wage disparities, 260
Wages. Balfour Committee on, 779
Wages in 1925, 13
Wages. Stabilisation of, 400
Labour Party and Protection, 1141
Labu (F.M.S.) Rubber, 759
Lamlah Rubber Estates, 890
Lamport and Holt, Ltd., 595
Lanadron Rubber Estates, 1021
Lancashire and Italian Debt Settlement, 198
Lancashire United Transport and Power Co., Ltd., 1155
Land and property in 1925, 141
Land companies. Australian, 506
Latin-America:—
Trade, 985
Law and the general strike. The, 977, 1036
Law Land Co., 488
Law Union and Rock, 831
League of Nations:—
Albania? A League loan for, 262
Austria and Hungary, 1197
Austria. End of control of, 1141
Balance of power of the League, 607
Brazil retires, 1197
Bulgarian loan project, 1197
Conciliation. New machinery of international, 674
Council membership, 1197
Council problem, 982
Council. Reorganisation of the, 949
Disarmament, 980
Disarmament. Preparing for, 1037
Europe. A danger to, 392
Geneva. After, 614
Geneva. Deadlock at, 500
Geneva failure, 551
Germany and the Council, 343
Germany and the Geneva failure, 613
Germany's application, 515
Mosul Treaty, 1131
Parliament and Sir Austen Chamberlain, 447
Preliminary conversations, 515
Seventh anniversary, 51
Solution in sight, 1140
Spanish position, 515
Ledbury Rubber Estates, 1021
Lee, John, 67 (R)
Legal and General Assurance Society, 58, 830
Legal Insurance, 881
Lena Goldfields, 17, 318
Leopoldina Railway Co., 1070
Lever Bros., 724
Lever Bros.' meeting, 829
Lever, E. H., 466 (R)
Lewis, Berger and Sons, Ltd., 157
Liberal Land Convention, 353, 398
Liberal Party. Plight of the, 1087
Liberal Party. Political leadership and the, 1032
Liberals and their leaders, 1190
Liebig's Extract of Meat Co., 59
Life Association of Scotland, 1251
Life assurance and pensions, 775
Life assurance business. New, 14
Life assurance results, 103, 147, 307, 359, 381
Life policies in German marks, 355
Life policies in Reichsmarks, 154 (L), 522 (L)
Lindsay, A. D., 1051 (R)
Linen Thread Co., 333
Linggi Plantations, 967
Lister and Co., Ltd., 239
Liverpool and London and Globe Insurance, 988
Liverpool Corporation, 318
Lloyd, Ltd., Edward, 988
Lloyd, W. F., 575 (R)
Lloyds Bank, Ltd., 438
Lobitos Oilfields, Ltd., 1175
Local taxation, 878
Local Veto in Scotland, 198
Locarno. The sequel to, 727
London and Asiatic Rubber and Produce, 912
London and Lancashire Insurance Co., 830
London and North-Eastern dividend, 355
London and South American Investment Trust, 810
London Assurance Corporation, 515, 784
London Brick Co. and Forders, 542
London County Council, 318, 412
London electric supply, 381
London electric supply companies, 874
London electric supply. County of, 542
London electricity, 102
London gas companies, 776
London General Omnibus, 356
London Life Association, 514
London Merchant Bank, Ltd., 239
London Power Co., Ltd., 412
London Produce Clearing House, 239
London stores. The profits of, 1241
London transport during the strike, 1193
Lonely Reef, 1045
Lubok Rubber Estates, 857
Lunewa (Ceylon) Tea and Rubber, 1021
Luther. Fall of Chancellor, 949
Luton Water Co., 890
Lydney District Brickworks and Collieries, Ltd., 157
Lyons' progress, 1144

Makum (Assam) Tea Co., Ltd., 158
Malacca Rubber, 1145
Malay Rubber Planters, 125
Malayan dredging results, 1094
Manchester and Bombay, 1102 (L)
Manchester Corporation, 577
Manchester Ship Canal, 356
Manchurian Railway incident, 197
Maple and Co., 358
Mapscott, H., 365 (L)
Marconi International Marine Communication, 658
Marine and General Mutual Life Insurance Society, 460
Maritime Insurance Co., 566
Marxian Economic Handbook, 1051 (R)
Mason and Barry, 785
Mather and Platt, 438
Matteotti trial and the Fascist anniversary, 675
Maypole Dairy, 658
Meat. The consumption of, 986
Medieval village. The, 691 (R)
Menken, J., 316 (L)
Mennell, Robert O., 272 (R)
Mercantile Bank of India, 595
Mercantile Investment and General Trust, 381
Mercantile Trust Co. of California, 239
Merchant shipping. War and, 14
Merchants' Marine Insurance Co., 460
Merchants' Trust, 438
Mess. H. A. 743 (R)
Metropolitan electric supply, 542
Metropolitan Life Assurance Society, 515
Metropolitan Railway, 305
Metropolitan-Vickers Electrical, 595
Mexican Corporation, Ltd., 693
Mexican Eagle Oil, 146, 1250
Mexican Eagles, 987
Mexican Railway report, 1147
Mexico:—
Finances, 985
Foreign capital, 102
Government and oil, 879
Mines. Excitement in, 200
National railways of, 1146
Oil and Land Laws, 199
Oil situation, 731
Mexico mines, 60
Midland Bank Execution and Trustee Co., 78
Minerals separation, 1252
Miners' choice. The, 719, 839 (L), 888 (L)
Mining:—
Anglo-American Corporation, 1045
Anglo-Continental, 832
Anglo-French Exploration, 735
Aramayo, 1252
Arizona Copper, 1044
Ashanti Goldfields, 734
Bangrin, 1197
Brakpan, 989
Burma Corporation, 308
Central Mining, 881, 989
Chartered report, 357

Mining (*continued*) :—
City Deep, 620
Consolidated Diamond, 785
Consolidated Mines Selection, 785
Cornish mining, 832
Crown Mines, 513, 619
Durban Deep, 684
East Rand Proprietary, 682
Exploration Company, 402
Fanti Consolidated, 264
Geduld Proprietary, 785
General Mining Group, 733, 1044
Globe and Phœnix, 784
Gold Coast Amalgamated, 882
Gopeng Consolidated, 459
Hollinger, 459
Indian gold mining in 1925, 1138
Jarawa Tin Dredging, 1205
"Johnnies" group in 1925, 725
Lake View Investment Trust, 1196
Lena Goldfields, 17, 318
Lonely Reef, 1045
Malayan dredging results, 1094
Mason and Barry, 785
Mexican mines. Excitement in, 200
Mexico, 60
Minerals separation, 1252
Modder B., 682
Modder Deep, 784
Mount Lyell, 59
National Mining Corporation, 459
New Kleinfontein, 734
Nigerian tin results, 1094
Northern Rhodesians, 1146
Pig-lead and zinc, 199
Pig-lead. The fall in, 513
Premier Diamond, 60
Rand Midsummer Dividends, 1251
Rand Mines, 734
Rand Share Valuations, 1034
Rantan Tin Dredging, 469
Rezende, 833
Rhodesian Boomlet, 18
Rio Tinto, 263, 682
Robinson Gold, 684
Robinson Deep, 1094
Rose Deep, 565
St John del Rey, 882
San Francisco, 264
Shamva, 402
Siamese Tin, 1197
Simmer and Jack, 1094
South African Gold Mines. Prospects of, 193
South African Gold Trust, 513
South Crofty and Arsenic, 882
Springs, 990
Sub Nigel, 359
Tanganyikas, 1145
Tanjong Tin Dredging, 469
Tin activity, 410
Tin. The Advance in, 262
Tin Reaction, 617
Tin Shares. Activity in, 563
Transvaal and Delagoa Bay Investment 103
Transvaal Consolidated Land, 785
Transvaal Gold Output, 104, 308, 514, 784, 950, 1197
Transvaal Platinum First Return, 359
Union Corporation, 832
Vereeniging Estates, 832
Village Deep, 565, 620
West Springs, 990
Wheal Kitty Tin, Ltd., 114
Witwatersrand Deep, 785
Zinc Corporation, 1146, 1196
Zinc Undertakings. Two Australian, 201
Mint Report, 59
Missippi Waterway Scheme, 395
Missouri Pacific Railroad, 332, 856
Mitsui Bank (Tokyo), 810
Modder B., 682
Modder Deep, 784
Molassine Co., 1276
Monetary Stability, 466 (R)
Money and Trade Fluctuations, 1186
Money in 1925, 5
Moody's Analysis of Investments, &c., 67 (R)
Moroccan Negotiations. Breakdown of, 949
Morocco. Negotiations in, 779
Morocco. Prospects of Peace in, 727
Morris and Sons, B., 381
Morton, C. and E., 488
Moscow-Narodny Bank, Ltd., 333
Moss Empires, Ltd., 333
Mosul Treaty, 1131
Motor Industry and the Road Fund, 523 (L)
Motor Manufacturing Profits, 1186
Motor Trade. Progress of the, 722
Motor Union Insurance Co., 1044
Motor Vehicles in Great Britain, 1249
Mount Lyell, 59
Mussolini and the South Tyrol. Signor 303
Mussolini. The attempt upon, 727

Napier and Son, Ltd., 658
Nathan and Co., Joseph, 595
National Bank of Egypt, 708
National Bank of India, 595
National Bank of New Zealand, 1276
National Bank of South Africa, 37
National City Bank of New York, 239
National economics, 1052 (R)
National Insurance Co. of Great Britain, 784
National Mining Corporation, 459
National Mutual Life Association of Australasia, 404
National Mutual Life Assurance, 103
National Provident Institution, 307
National Railways of Mexico, 1146
National wage settlements, 877
National Wages Board and coal, 728
Nation's finances, 6
Nedeem Tea Co., 1120
New Kleinfontein, 734
New South Wales Government, 629
New Zealand :—
Control Board policy, 1202
Difficulties, 511
Export price movements, 1202
Labour defeat, 66
Marketing, 153
Overseas trade, 153
Prices. Falling, 153
Revenue and imports, 1202
Trade, 678
Wool sales, 66
New Zealand and River Plate Land Mortgage Co., 38
New Zealand Forests, Ltd., 1104
New Zealand loan, 1104
Newcastle-upon-Tyne Electric, 595
Nicaragua. Position in, 306
Niger Company's recovery, 618
Nigerian tin results, 1094
Nirmala (Java) Plantations, 1120
Nitrate companies' results. Some, 94
Nitrate Producers' Steamship, 1022
Nitrate Railways Company, 1020
No. 2 D.R. Cotton Mills, Ltd., 1053
Nobel Industries, 1090
Nordanat (Johore) Rubber Estates, 1120
North American Co., 968
North British and Mercantile Insurance, 880, 1225
Northern Assurance, 881
Northern Ireland, 729
Northern Mexico Power and Development, 1022, 1226
Northern Rhodesians, 1146
Norway :—
Bank account, 409
Budget discussion, 409
Corn monopoly, 1157
Currency Commission's report, 409
Exchange, 626
Export trade, 626
Government. New, 626
Krone. Regulating the, 1151
Krone. The rising, 626
Labour disputes, 837, 1151
Monetary conditions, 152
Money and stocks, 1151
Oslo Fair, 626
Prices, 152, 626, 837
Public finances, 152
State railways, 837
Wage agreements, 152
Norwich Union Fire Insurance Society, 460
Norwich Union Life Insurance Society, 565
Nuwara Eliya Tea Estates, 856

Oakey and Sons, J., 488
Ocean Accident and Guarantee Corp., 880
Ocean Passenger Insurance proposals, 730
Oil :—
Anglo-Venezuela Trust, 318
Apex (Trinidad), 285
Australian Government's Trading, 878
British Controlled, 94, 155 (L), 207 (L)
Dividends, 1043
Oil (*continued*) :—
Lobitos Oilfields, Ltd., 1175
Mexican Eagle, 146, 1250
Mexican Eagles, 987
Mexican Government and Oil, 879
Mexican Oil and Land Laws, 199
Mexican Situation, 731
Oil and the Strike, 1039
Petrol in 1925. Consumption of, 261
Petrol Prices. Increase in, 400
Pollution at Sea, 1249
Royal Dutch Petroleum, 1195
Shell Transport and Trading Co., 1194
Standard (New Jersey), 1093
Turkish Petroleum Co., 1043
Venezuelan Concessions, 199, 271 (L), 307
V.O.C. Dispute, 355
Oil Shale, Scottish, 781
Oilseed Crushing. Britain's, 879
Oldham Press, Ltd., 1175
Oliver Peel Control, Ltd., 318
Olympic Portland Cement, 708
Onverwacht Platinum, Ltd., 1053
Orient Trust, 239
Overseas Dominions and Crown Colonies. Prospectuses of, 987
Overseas Trade—
Direction of, 299, 1034
Monthly Figures, 304, 509, 949, 1038, 1191
Quarter's Trade. A, 778
Trade Balance, 143
Volume and Value of, 144
Year's Trade. A, 90
Owens, Richard N., 411 (L.)

Panagula Rubber, 810
Panama Corporation, Ltd., 745
Panawat Tea, 541
Pandan Tea, 1120
Pantuja Tea and Rubber, 333
Para Electric Railways and Lighting, 542
Parliament and Parties, 187
Parliament and the Betting Duty, 875
Parliament and Sir Austen Chamberlain, 447
Passenger Traffic by Sea, 729
Pataling Rubber, 658
Peace. Restoring, 943
Peacock and Nilambe (Ceylon) Tea and Rubber, 912
Pearl Assurance Co., 403
Pearson and Dorman, Long, Ltd., 577
Pease and Partners, 929
Pennsylvania Report, 830
Pensions Act. The New, 8
Pensions Report. The Ministry of, 262
Percentage Grant System, 560
Petrol in 1925. Consumption of, 261
Petrol Prices. Increase in, 400
Phillips, H. W., 316 (R)
Phillips, Ltd. Godfrey, 759
Phœnix Assurance Co., 404, 783
Phosphate Position, 306
Pig-lead and Zinc, 199
Pig-lead. The Fall in, 513
Pioneer Life Assurance Co., 1094
Pitt. Sir John Lane Fox, 1052 (R)
Platt Bros. and Co., 1276
Poland :—
Agricultural Exports, 464
Banking Legislation, 270
Budget for 1926, 270, 738
Cabinet Crisis, 994
Capital. Foreign, 994
Circulation, 1048
Coal, 464, 738
Coal and Iron Production in Upper Silesia, 17
Coal Exports, 270
Commercial Negotiations with Germany, 738
Constitutional Reforms, 1202
Crisis, 1086
Finance, 1048
Foreign Currencies. Increased Reserve of, 270
Foreign Trade, 464, 738, 1048, 1202
Joint Stock Banks, 464
Polish Bank, 464
Politics, 1048, 1202
Prices, 1048
Public Revenue, 1048
Revenue, 1202
Socialist Attitude, 1202
Trade Balance, 270, 994
Trouble. Poland in, 978
Unemployment, 270, 738

Polish Government. Aims and Tasks of the, 1101 (L)
Political Leadership and the Liberal Party, 1032
Politics and Parties, 398
Poonmude Tea and Rubber, 759
Population. Balfour Committee on, 721
Portois and Fix Aktiengesellschaft, Vienna, 28
Portugal. Revolution in, 1087
Potash Position, 680
Poverty 47
Poverty. An End to, 997 (R)
Powell, Duffryn Steam Coal, 542
Power or the League. Balance of, 607
Power Securities Corporation, 333
Premier Diamond, 60
Press and the Strike, 948
Press Laws. Elastic, 257
Price Bros. and Co., Ltd., 912
Prices :—
Cost of living, 144, 354, 561, 828, 986, 1192
Index number. Our, 9, 257, 457, 676, 928, 1088
Prices. The science of, 111 (R)
Produce and General Investments, Ltd., 114
Production. Measuring British, 253, 316 (L)
Profit becomes capital. When, 563
Profit-sharing. A scheme for, 1152 (L)
Property. Valuation of real, 272 (R)
Property Act. Public Trustee and the new, 15
Prospectus. What to look for in a, 525 (R)
Prospectuses of Overseas Dominions and Crown Colonies, 987
Protection. Mr Churchill and, 875
Protection. The Commons and, 1140
Protection. The Labour Party and, 1141
Protectionist curiosity. A, 987
Provident Association of London, 515
Provident Mutual Life Office, 359
Provincial Insurance Co., 566
Prudential Assurance Co., 403, 460
Public finance. Studies in, 997 (R)
Public Trustee, 1192
Public Trustee and the new Property Act, 15
Public utilities. Effective regulation of, 155 (R)
Punjab National Bank, Ltd., 810

Queensland Government loan, 113

Rahman Rubber Estate, Ltd., 320
Railway accidents, 67 (R)
Railway Debenture and General Trust, 333
Railway Share Trust and Agency, 333
Railways :—
Argentine Great Western, 469
Antofagasta (Chili) and Bolivia, 1174
Baltimore and Ohio report, 618
Canadian National, 541
Canadian Pacific results, 512, 617
Central American, 1092
Grand Trunk Pacific debentures, 562, 1043
Great Western of Brazil, 1225
Home Dividends, 304
Home Prospects, 12
Home Results, 393
Leopoldina, 1070
Manchurian Incident, 197
Metropolitan, 305
Mexican Report, 1147
Missouri Pacific, 332, 856
National of Mexico, 1146
Nitrate, 1020
North-Eastern Dividend, 355
Peace, 197
Pennsylvania Report, 830
Receipts, 451
San Paulo Report, 830
Southern Capital, 511, 617
Scuthern Pacific Report, 880
Spanish Railways and the State, 1248
Traffics and the Strike, 1089
Underground Capital, 1193
Underground Dividends, 305
Underground Electric, 459
Underground Group, 356
Working Costs, 503
Rand Midsummer Dividends, 1251
Rand Mines, 734
Rand Share Valuations, 1034
Rangoon Para Rubber, 488
Rantau Tin Dredging Co., Ltd., 469
Raysheen, Ltd., 413
Reading Electric Supply Co., Ltd., 318
Reading's Stewardship. Lord, 772
Refuge Assurance Co. Bonus, 359, 381, 460
Remban Jelei Rubber, 857
Reparations Payments, 100, 510, 828, 1142
Retail Co-operative Societies. Position of, 1041
Reversionary Interests, 621
Rezende, 833
Rhodesian Boomlet, 18
Rio Claro Railway and Investment, 125
Rio de Janeiro City Improvements, 912
Rio de Janeiro Flour Mills, 177
Rio Tinto, 263, 682
River Plate and General Invest. Trust Co., 177
River Plate, British and Continental Meat, 912
Riverside (Selangor) Rubber, 1021
Road Fund. Motor Industry and the, 523 (L)
Road Fund. The, 259, 365 (L), 410 (L)
"Road Risks Illustrated," 515
Robinson Deep, 1094
Robinson Gold, 684
Robinson, H. James, 888 (L)
Robinson, Leland Rex, 1135 (R)
Rolls Royce, Ltd., 79
Rose Deep, 565
Rotherham and Co., Jeremiah, 381
Roumania—
Agricultural Situation, 363
Bourse Activity, 625
Elections, 1088
Exchange, 625, 954
Export and Import Taxes, 625
Foreign Trade Figures, 363
Government. Change of, 954
Import Tariff, New, 954
Oil, 363
Trade and Finance, 363
Transport, 625
Royal Bank of Australia, Ltd., 1174
Royal Bank of Canada, 176
Royal Dutch Petroleum, 1194
Royal Exchange Assurance, 58, 783
Royal Insurance Co., Ltd., 1020, 1043
Royal Mail Report, 988
Rubber :—
Amalgamated Estates, 1021, 1225
Ampat (Sumatra) Estate, 285
Anglo-Malay, 857
Ayer Kuning (F.M.S.), 810
Bah Lias, 541
Bahru Selangor, 857
Batu Caves, 541
Batu Tiga (Selangor), 857
Benar (Selangor) Estate, Ltd., 69
Besoeki Plantations, 1119
Bikam, 759
Bila (Sumatra), 125
Braunston (Malay) Estates, 78
Bukit Cloh, 857
Caledonian (Selangor), 1225
Ceylon Amalgamated Tea and Rubber, 841
Cheras Estates, 1070
Cheviot, 798
Cluny, 1021
Consolidated Malay, 857
Culloden Consolidated, 239
Djember Estates, 1174
Doloswella Rubber and Tea, 1021
Dusun Durian, 912
Edinburgh Estates, 658
Foothills (Malaya) Estate, Ltd., 158, 1225
Garing (Malacca), 239
Glendon, 285
Golconda Malay, 810
Gula-Kalumpong Estates, 658
Hariman Estates, Ltd., 69
Higgoda Estate, 708
Holyrood, 1225
Jasin (Malacca), 541
Java Rubber and Produce, 1225
Java United Plantations, 1119
Jugra Land and Carey, 759
Kajang, 912
Kapar Para, 810
Kawie (Java), 1276
Kimanis, 1119
Klabang, 967
Kuala Selangor, 1225
Labu (F.M.S.), 759
Lanadron, 1021
Ledbury, 1021
Rubber (*continued*) :—
Linggi Plantations, 967
London Asiatic, 1912
Lubok, 857
Lunuva, 1021
Malacca, 1145
Malay Planters, 125
Nirmala (Java) Plantations, 1120
Nordanal (Johore) Estates, 1120
Outlook for, 1134
Panagula, 810
Pantiya Tea and Rubber, 333
Pataling, 658
Peacock and Nilambe (Ceylon) Tea and Rubber, 91
Poonmudi Tea and Rubber, 759
Rahman Estates, Ltd., 320
Rangoon Para, 488
Rembau Jelei, 857
Restriction, 189, 929
Riverside (Selangor), 1021
Rubber Estates of Johore, 759
Rubber Plantations of Ceylon, 488
St Ives Estates, 274
Sapumalkande, 1021
Scottish Malay, 1021
Seafield, 488
Sedenak Estates, 285
Selaba, 708
Selangor, 759
Share Market, 145
Siak (Sumatra) Estates, 595
Sialang, 1021
Stoughton (Perak) Plantations, 285
Strathmore, 1276
Sungei Batu, 1021
Sungei Choh, 595
Sungei Krian, 1070
Sungei Kruit, 857
Sungei Purun, 1070
Sungei Salak, 857
Sungei Way (Selangor), 759
Synthetic Possibilities, 781
Taiping Plantations, 595
Taldua, 595
Tangga Batu, 857
Tarun (Malay), 912
Telogoredjo United Plantations, 1175
Toerangie, 595
Trolak, 595
Ulu Rantau, 810
United Patani (Malay), 1021
United Sumatra, 1070
United Serdang (Sumatra), 285
Val d'Or Estates, 438
Wampoe Tobacco and Rubber, 541
Wellaway Plantations, Ltd., 320
West Africa Rubber Growing, 613
Windsor F.M.S., 1021
Yam Seng, 285
Yataderia, 912
Rubber Plantations Invest. Trust, 929
Ruhr-Lorraine Industrial Problem 110 (R)
Runciman on British Shipping. Mr, 399
Russia :—
Agricultural Machinery in Russia. The Market for, 1188
Budget. The Soviet, 678
Crop Report, 1092
Currency Problems, 872
German Treaty with, 827
Manchurian Railway Incident, 197
Programme and Realisation in, 611
Russo-German Treaty, 779, 876
Tory Party and Russia, 1244
Ruston and Hornsby, Ltd., 1175

Safeguarding of Industries, 826
St Ives Rubber Estates, Ltd., 274
St James' and Pall Mall Electric Light, 381
St John del Rey, 882
St Maurice Valley Corporation, 114
Salt Union setback, 564
San Francisco Mines, 264
San Paulo Coffee Institute. State of, 69, 1154
San Paulo Railway report, 830
San Paulo Waterworks. State of, 629
Sanctuary Buildings, Ltd., 1155
"Sanitas" Trust, Ltd., 578
Santa Rita Nitrate, 1120
Sapumalkande Rubber, 1021
Sandek, Robert, 155 (R)
Savings Certificate conversion, 616, 878
Savoy Hotel profits, 564
Schill Bros., Ltd., 542
School fees. Insurance of, 402

Scottish Amicable Life Assurance, 620
Scottish Amicable's life bonus, 263
Scottish Automobile and General Insurance, 58
Scottish Central Investment Trust, 286
Scottish Eastern Investment, 488
Scottish Life Assurance Co., 403
Scottish Malay Rubber, 403
Scottish Oil Shale, 781
Scottish Provident Institution, 733
Scottish Temperance Assurance Co., 403
Scottish Union and National Insurance Co., 831
Scottish Western Investment, 488
Scottish Widows' Fund, 565
Sea Insurance, 831
Seaboard National Bank of New York, 239
Seafield Rubber, 488
Searle (H. J.) and Son (1926), Ltd., 578
Sears (J.) and Co., 177
Second American Trust Co., Ltd., 630
Second Consolidated Trust, 1205
Second Co-operative Investment Trust, Ltd., 595
Second Mercantile Trust, Ltd., 274
Sedenak Rubber Estates, 285
Selaba Rubber, 708
Selangor Rubber, 759
Selfridge and Co., Ltd., 334
Selfridge's excellent example, 358
Seligman, Prof. E. R. A., 997 (R)
Selincourt and Sons, Ltd., 1104
Serenje Concessions, Ltd., 158
Service estimates and the budget, 455
Shamva, 402
Share pedlars and their victims, 1194
Shell Transport and Trading Co., 1194
Shipbuilding inquiry. The, 1237
Shipping :—
  Freight index number, 58, 261, 458, 730, 928, 1142
  Indemnity and shipping documents, 731
  Passenger traffic by sea, 729
  Position, 344
  Runciman on British shipping. Mr, 399
  Shipbuilding in 1925, 92
  Shipbuilding. The quarter's, 780
  State-owned and controlled. Immunity of, 723
  War and merchant shipping, 14
Short weight and measure, 399
Shroff, A. D., 410 (L)
Siak (Sumatra) Rubber Estates, 595
Sialang Rubber Estates, 1021
Siamese Tin, 1197
Silk. British artificial, 828
Silk developments. Artificial, 1248
Silk. Recent developments in artificial, 511, 781
Simmer and Jack, 1094
Skoda Works, 630
Slubbers' results, 950
Société Internationale d'Energie Hydro-Electrique, 578
Softwood imports. Our, 672
Somers, C. S., 888 (L)
South Africa. Union of :—
  Clay on Union's Progress. Professor, 23
  Coal Output and Maize Crop. Record, 886
  Colour and Confusion in, 1139
  Colour Politics, 720
  Customs Tariff, 743 (L)
  Debts Heavily Increased, 886
  Diamond Statistics, 688
  Electricity. Cost of Municipal, 688
  E.R.P.M. and Cinderella. Proposed Fusion of, 688
  Gold Mines. Prospects of, 193
  Government's Protective Policy. Cost of, 1100
  Labour. White versus Coloured, 465
  Mineral Production, 465
  Municipal and Mine Market Valuations, 23
  National Income and Taxation, 23
  Oppenheimer's Estimate. Sir E., 1100
  Platinum Market, 23
  Political Situation, 89
  Protectionist Curiosity. A, 987
  Railway Budgets, 886
  Railway Pensions. £850,000 in, 886
  Railway Traffics, Rates and Hours, 465
  Revenues and Traffics. Buoyant, 886
South Africa. Union of (*continued*) :—
  Transvaal Gold Output, 104, 308, 513, 784, 950, 1197
  Wealth and Public Expenditure, 1100
South African Gold Trust, 513
South American Handbook, 1926, 111 (R)
South Australia. Government of, 113
South Crofty and Arsenic, 882
South-Eastern Power and Light Co., 1021
South Essex Waterworks Co., 469
South Metropolitan Gas, 381
South Suburban Gas, 438, 890
South Wales Coal Finances, 457
South Wales Colliery Results, 1137
Southern Life Association (of Africa), 1251
Southern Pacific Report, 880
Southern Railway Capital, 511, 617
Spalding, Wm. F., 25 (R)
Spain :—
  Harvest. Good, 24
  Ministry. New, 24
  Money and Stocks, 24
  Railways and the State, 1248
  Trade, 24
Speculation and the Markets, 354
Spencer, Turner, and Boldero, 381
Spillers' Milling and Associated Industries 286, 829
Spratt's Patent, Ltd., 542
Spring Mines, 990
Stagg and Russell, Ltd., 1155
Standard Life Assurance Co., 1825-1925, 411 (R)
Standard Oil (New Jersey), 1093
State Trading Adventure. A, 155 (R)
S. T. D. Motors, 264
Stead and Simpson, Ltd., 177
Steel Houses. A Labour View, 346
Steele, F. E., 792 (R)
Stephens, Ltd., Henry C., 488
Sterling Trust, Ltd., 286
Stevenson. Lord, 1147
Stock Exchange :—
  Budget. Stock Exchange and the, 780, 877
  Business, 102
  Coal Strike. Stock Markets and the, 1246
  Crisis. Stock Exchange during the, 948
  Dividend Difficulties, 400
  In 1925, 54
  Industrial and Ordinary Shares, 1090
  Membership, 305
  Rubber Share Market, 145
  Saturdays, 562
  Share Pedlars and their Victims, 1194
  Speculation and the Markets, 354
  Strike. Markets after the, 983
  Trade Facilities Act Stocks, 1041
  Year, 616
Stock Exchange Year-Book, 411 (R)
Stoke-on-Trent Corporation, 274
Stoughton (Perak) Rubber Plantations, 285
Strathmore Rubber, 1276
Streat, E. Raymond, 1102 (L)
Strike. Britain under a General, 926
Strike, British Labour and the General, 944
Strike Came. How the, 927
Strike. Cost of the, 928, 982
Strike. Labour Views of the, 979
Strike on Employment. Effect of the, Supp. June 26
Strike. The Law and the General, 977, 1036
Strike. Oil and the, 1039
Strike. The Press and the, 948
Strike. Unemployment and the, 983
Strikes. The Futility of, 1189
Sub Nigel, 359
Subsistence wage experiments, 677
Sugar. Home grown, 353
Sugar Refineries and Sugar Subsidy, 780
Sumitomo Bank, 911
Sun Insurance Office, 1021, 1044
Sun Life Assurance Society, 198
Sun Life Assurance Co. of Canada, 58, 333, 1093
Sungei Choh Rubber, 595
Sungei Batu (Malaya) Rubber, Ltd., 1021
Sungei Krian Rubber Estate, 1070
Sungei Kruit Rubber, 857
Sungei Purun Sumatra Rubber, 1070
Sungei Salak Rubber, 857
Sungei Way (Selangor) Rubber, 759
Supplementary Estimates, 260
Swan, Hunter, and Wigham, Richardson, 542
Sweden :—
  Central Bank, 981, 1035
  Features of 1925, 269
  Harvests, 269
  Iron and steel, 269
  Timber, 269
  Wood pulp, 269
Swiss Bank Corporation, 285, 438
Switzerland :—
  Foreign trade, 269
  Improvement, 984
  Industrial position, 269
  Vineyards, 101
  Waterways, 458
Synthetic rubber possibilities, 781
Syrian insurgents. M. de Jouvenel and, 12

—

Taf Fechan Water Supply Board, 367
Taiping Rubber Plantations, Ltd., 595
Taldua Rubber, 595
Tanganyikas, 1145
Tangga Batu Rubber, 857
Tanjong Tin Dredging, Ltd., 469
Tariff Reinsurances, Ltd., 733
Tarun (Malay) Rubber, 912
Tarslag (1923), Ltd., 968
Tate's Modern Campist, 25 (R)
Tea : An Historical Sketch, 272 (R)
Tea Corporation (1921), Ltd., 1226
Telegraphic and Trade Addresses. International register of, 26 (R)
Telephone Manufacturing Co., Ltd., 1261
Telogoredjo United Plantations, 1175
Temperance Permanent Building Society, 438
Textile machinery for overseas, 986
Thelwall, J. W. F., 110 (R)
Third Scottish Western Invest. Co., Ltd., 367
Thorneycroft, W., 207 (L)
Three years' average. The, 256, 365 (L)
Tilling, Ltd. Thomas, 596
Timber deck cargoes, 261
Tin activity, 401
Tin. The advance in, 262
Tin reaction, 617
Tin shares. Activity, 563
Tobacco companies' profits, 350
Todd, J. A., 111 (R)
Toerangie (Sumatra) Rubber, 595
Tory party and Russia, 1244
Trade (see also Overseas Trade) :—
  Money and trade fluctuations, 1186
  Supplement, Monthly, Jan. 23, Feb. 27, Mar. 27, April 24, May 29, June 26
  Trade balance, 143
Trade and Monetary Policy, 410 (L)
Trade Facilities Act Stocks, 1040
Trade Facilities Acts, 1193
Trade Indemnity Company, 621
Transvaal and Delagoa Bay Investment, 103
Transvaal Consolidated Land, 785
Transvaal Gold Output, 104, 308, 513, 784, 950, 1197
Transvaal Platinum First Return, 359
Travers and Sons, Ltd., Joseph, 810
Treaty Reinsurances, Ltd., 103
Trolak Estates, Ltd., 595
Tugendhat, Georg, 743 (L)
Turkey :—
  Capital Exodus of, 1257
  Capital. Shortage of, 520
  Christian Calendar and Metric System Adopted, 520
  Exchange, 24
  Motors. Market for, 24
  Public Finance, 24
  Railways and Roads, 24
  Shipping Law, 1257
  Smyrna. Port of, 520
  Tax Law. New, 24
  Taxes. Burdensome, 1257
  Tobacco Production, 520
Turkish Petroleum Co., 1043
Tyre Investment Trust, Ltd., 1226

—

Ulu Rantau Rubber, 810
Underground Dividends, 305
Underground Electric Railways Co., 459
Underground Group, 356
Underground Railway Capital, 1193
Unemployment and the Strike, 983
Unemployment. Decline in, 876

Unemployment Statistics, 143, 354, 560, 828, 986, 1192
Union Bank of Scotland, Ltd., 759, 856
Union Corporation, 832
Union Discount Co. of London, Ltd., 333
United Alkali Co., 596
United Insurance Co., Ltd., 58
United Kingdom Provident Institution, 58, 460
United Molasses Co., Ltd., 69
United Patani (Malaya) Rubber, 1021
United River Plate Telephone, 1120
United Serdang (Sumatra) Rubber, 285
United States and General Trust, 286
United States Debenture Corporation, 439
United Strip and Bar Mills, Ltd., 1120
United Sumatra Rubber Estates, 1070
Universal Automobile Insurance Co., 358
Upper Silesia. Coal and Iron Production in, 17
Upper Silesia. Coal Crisis in, 731
Uruguay. Conditions in, 58
Usher's Wiltshire Brewery, Ltd., 469

Val d'Or Rubber Estates, 438
Van den Bergh's Recovery, 1250
Venezuelan Oil Concessions, 199, 271 (L) 307
Vereeniging Estates, 832
Vickers, 732
Vickers' Meeting, 782
Victoria. Government of, 1154
Victory Insurance Co., Ltd., 1021
Village Deep, 565, 620
Virol, Ltd., 1175
V.O.C. Dispute, 355
Vocalion Gramophone Co., Ltd., 334
Votorantim Cotton Mills, Co., 527
Vyse, Sons and Co., 286

Wage Disparities, 260
Wage Settlements, 877
Wages. Balfour Committee on, 774
Wages in 1925, 13
Wages. The Secret of High, 575 (R)
Wages. Stabilisation of, 400
Walkers, Parker, and Co., 489
Wallis and Co., Thomas, 438
Wampoe Tobacco and Rubber, 541
Wandsworth, Wimbledon and Epsom Gas, 439
War and Merchant Shipping, 14
Waring and Gillow, 1144
Waygood Otis, 542
Webb, C. A., 272 (R)
Weir Report and the Electricity Bill, 552
Wellawaya Plantations, Ltd., 320
Welwyn and Hatfield Gas Co., Ltd., 841
Wesleyan and General Assurance Society, 733
West Africa. Rubber Growing in, 612
West Hartlepool Corporation, 1205
West Indies. British and American Trade with, 145
West Springs, 990
Westminster Electric Supply, 439
Weymann's Motor Bodies (1925), Ltd., 367
Wheal Kitty Tin, Ltd., 114
Wheat Growing. Co-operation in, 680
Wheat Pools of Western Canada, 302, 351
Wheat Position, 1191
Wheat versus Rye, 1041
White Star Line, 880
Whitehall Electric Investments, Ltd., 1175
Whiteley, William, 564
Whole-Life Assurance. Merits of, 873
Windsor (F.M.S.) Rubber Estates, 1021
Wilson, H. Raynar, 67 (R)
Withers, Hartley, 1258 (R)
Wittels, Fritz, 997 (R)
Witwatersrand Deep, 785
Wolsey, Ltd., 489
Woolcombers, Ltd., 489
Workman, Clark, 1250
World Auxiliary Insurance Corpn., 733
World Court. America and the, 197
Worthing Gas Light and Coke Co., 630
Wright, Chas., 627 (L)

Yam Seng Rubber, 285
Yarrow and Co., Ltd., 157
Yataderia Rubber and Tea, 912
Yatiyantota Ceylon Tea, 856
Year's Accounts. The, 675
Yokohama Specie Bank, Ltd., 541, 810
Yorkshire Insurance Company, 980

Zinc Corporation, 1146, 1197
Zinc. Pig-lead and, 199
Zinc Undertakings. Two Australian, 200

COMPANY MEETINGS, &c.

(A) — INCLUDING DIRECTORS' REPORT.

(B) — INCLUDING DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS.

Achilles Serre, 587
Alexanders Discount Co., 166
Alliance Assurance, 958
Allied Newspapers, 1210
Amalgamated Rubber Estates, 1062
American Telephone and Telegraph, 632
Anglo-American Debenture, 902
Anglo-American Oil, 1011
Anglo-Eastern Finance Corporation, 585
Antofagasta (Chili) and Bolivia Railway, 1209
Apex (Trinidad) Oilfields, 374
Army and Navy Co-operative Society, 900
Ashanti Goldfields Corporation, 800
Associated Portland Cement Manufacturers, 700
Austrian National Bank, 904
Australian Sheep Farms, 1103

Bah Lias Rubber Estates, 651
Balaghat Gold Mines, 1004
Banco do Brazil, 1206
Bank of Adelaide, 1207
Bank of Australasia, 639
Bank of British West Africa, 1269
Bank of Latvia, 1265
Bank of Lithuania, 531
Bank of Liverpool and Martins, 219
Bank of Montreal, 29
Bank of New South Wales, 71
Bank of Scotland, 747
Bank of the Czechoslovak Legions, 1159
Barcelona Traction, Light, and Power, 1271
Barclays Bank, 159
Barker (John) and Co., 802
Bell's United Asbestos, 849
Bleachers' Association, 647, 1266
B. Morris and Sons, 431
Booth's Distilleries, 935
Boots Pure Drug, 115, 1160
Borax Consolidated, 374
Bovril, 429
Britannic Assurance, 528
British Aluminium, 702
British American Tobacco, 118, 1264
British Automobile Traction, 653
British Burmah Petroleum, 32
British Electric Traction, 1167
British Electric Transformer, 652
British Empire Trust, 1209
British, Foreign, and Colonial Corporation, 427
British General Insurance, 701
British Investment Trust, 369
British Italian Banking Corporation, 634
British North Borneo (Chartered), 961
British Thomson-Houston, 1111
British Trade Corporation, 420
Brunner, Mond, and Co., 1008
Brush Electrical Engineering Co., 1218
Burma Corporation, 229
Burmah Oil, 1157
Burnley Building Society, 425
Bush, W. J., 1217

Calcutta Electric Supply Corporation, 1012
Callender's Cable and Construction, 1114
Camp Bird, 31, 375
Cawnpore Electric Supply Corporation, 1166
Central Mining and Investment, 1000
Ceylon Consolidated Estates (1920), 653
Champion Reef Gold Mines of India, 849
Channel Tunnel, 1211
Chartered Bank of India, Australia and China, 698
City Deep, 1215
City of London Real Property, 1162
Cluny Rubber Estates, 1063
Coliseum Syndicate, 584
Comercial Bank of the Near East, 960
Commercial Union Assurance, 958
Consolidated Mines Selection, 850
Consolidated Water Works of Rosario, 902
Cook (James W.) and Co., 937
County of London Electric Supply, 642
Criterion Restaurants, 1111
Crown Mines, 1216
Cunard Steamship Co., 750

D. H. Evans and Co., 703
Dickins and Jones, 588
District Bank, 164
D. Napier and Son, 703
Dunlop Rubber, 898
Dusun Durian Rubber Estate, 936
Eagle, Star and British Dominions Insurance, 1000
Eastern Bank, 640
Eastern Extension, Australasia and China Telegraph, 1165
Eastern Telegraph, 1103
Eastern Tin Trust, 429
Elder Dempster, 1165
Electric Supply Corporation, 802
Employers' Liability Assurance, 582
English Electric Company, 848
Equitable Life Assurance, 959
Evans (D. H.) and Co., 703

Fairbairn Lawson Combe Barbour, 801
Fine Cotton Spinners' and Doublers' Association (A), 1055
Forestal Land, Timber, and Railways, 1269
Friends' Provident and Century Life Office, 897

Garing (Malacca) Rubber Estate, 279
Gas Light and Coke Company, 321
Gas Water and General Investment Trust, 583
Geduld Proprietary Mines, 1214
General Investors and Trustees, 479, 1166
Godfrey Phillips, 752
Golconda Malay Rubber, 850
Gordon Hotels, 701
Great Western of Brazil Railway, 1207
Great Western Railway, 418
Gresham Fire and Accident Insurance, 1007
Gresham Life Assurance Society, 1005
Guardian Assurance, 1108
Guest, Keen, and Nettlefolds, 1270

Hackney and Shepherd's Bush Empire Palaces, 584
Hambros Bank, 1064
Harland and Wolff, 847
Harrods, 533
Henley's (W. T.) Telegraph Works, 1213
Hill, W., and Son, 534
Home and Colonial Stores, 322
Hongkong and Shanghai Banking, 796
Hope Brothers, 900
Hudson's Bay, 116

Imperial Tobacco (of Great Britain and Ireland), 372
India General Navigation and Railway, 1060
Indo-European Telegraph, 901
Investment Trust Corporation, 1166
Ionian Bank, 71
International Automatic Telephone, 72
International Pulp and Chemical, 1112

James W. Cook and Co., 937
Jeremiah Rotherham, 430
J. Lyons and Co. (A), 1262
John Barker and Co., 802
Joseph Travers and Sons, 843
Jugra Land and Carey, 848

Kapar Para Rubber Estates, 901
Kepong (Malay) Rubber Estates, 851
Kerr, Steuart, 73
Krian Rubber Plantations, 651
Kwaloe Rubber Estates, 1167

La Guaira Harbour Corporation, 1164
Lanadron Rubber Estates, 1063
Latvijas Banka, 1265
Law Land, 585
Law Union and Rock Insurance, 844
Ledbury Rubber Estates, 1062
Legal and General Assurance, 845
Leicester Palace Theatre, 584
Lena Goldfields, 115
Leopoldina Railway, 1113
Licences and General Insurance, 1010
Liebig's Extract of Meat 117
Lietuvos Bankas, 531
Liverpool and London and Globe Insurance, 1007
Lloyds Bank, 276
London and Lancashire Insurance, 957
London and Thames Haven Oil Wharves, 586
London Asiatic Rubber and Produce, 934
London Assurance, 896
London County Freehold and Leasehold Properties, 231
London Life and Clergy Mutual, 649
London Merchant Bank, 323
London Midland and Scottish Railway, 415
London Trust, 902
Lonely Reef Gold Mining, 1113
Lunuva (Ceylon) Tea and Rubber Estates, 1061
Lyons (J.) and Co. (A.), 1262

Madras Electric Supply Corporation, 1216
Maple and Co., 430
Mather and Platt, 480
Mazawattee Tea, 652
Melbourne City Properties Trust, 1012
Mercantile Bank of India, 643
Merchants' Trust, 478
Metropolitan Life Assurance, 582
Metropolitan Trust, 229
Metropolitan-Vickers Electrical, 649
Mexican Railway, 1208
Michael Nairn and Greenwich, 168
Midland Bank, 222
Midland Electric Corporation for Power Distribution, 647
Midland Railway Company of Western Australia, 323
Modderfontein Deep Levels, 1215
Morris (B.) and Sons, 431
Mortgage Company of the River Plate, 232
Motor Union Insurance, 1110
Mysore Gold Mining, 802

Napier, D. and Son, 703
National Bank, 227
National Bank of Egypt (B), 695
National Bank of India, 697
National Discount, 227
National Mining Corporation, 532
National Mortgage and Agency Company of New Zealand, 476
National Mutual Life Assurance, 228
National Provident Institution, 431
National Provincial Bank, 215
Nestlé and Anglo-Swiss Condensed Milk, 846
Newcastle-upon-Tyne Electric Supply, 645
Niger Company, 704
Nirmala (Java) Plantations and Land, 1212
Nitrate Producers' Steamship, 1064
Norwich Union Fire Insurance Society, 580
Norwich Union Life Insurance Society, 580
Nundydroog Mines, 934

Ocean Accident and Guarantee Corporation, 893
Odham's Press, 1214
Oesterreichische Nationalbank, 904
Ooregum Gold Mining of India, 850

Paquin, 846
Pearl Assurance Co., 421
Pegoh, 587
Pekin Syndicate, 847
Pernambang Rubber Estates, 1012
Phillips, Godfrey, 752
Phœnix Assurance, 892
Pinchin, Johnson, 650
Porcupine Goldfields Development and Finance, 430
Provincial Bank of Ireland, 224
Prudential Assurance, 471

Radiation, 646
Railway Debenture and General Trust, 370
Railway Share Trust and Agency, 369
Refuge Assurance, 475
Rembau Jelei Rubber, 902
Rhodesia Exploration, 1270
Rio de Janeiro City Improvements, 933
Rio de Janeiro Flour Mills and Granaries, 169
Rio Tinto, 749
River Plate Trust, Loan and Agency, 530
Rolls-Royce, 167
Rotherham, Jeremiah, and Co., 430
Royal Bank of Australia, 1109
Royal Exchange Assurance, 891
Royal Insurance, 1106
Royal London Mutual Insurance, 895
Royal Mail Steam Packet, 1059
Rubber Plantations Investment Trust, 960

Salar del Carmen Nitrate Syndicate, 962
Salt Union, 641
Schill Brothers, 586
Scottish Amicable Life Assurance Society, 638
Scottish Equitable Life Assurance Society, 903
Scottish Life Assurance, 474
Scottish Provident Institution (A), 748
Scottish Union and National Insurance, 933
Scottish Widows' Fund and Life Assurance Society, 476
Sedenak Rubber Estates, 232
Selangor River Rubber Estates, 1111
Selfridge and Co., 424
Shanghai Electric Construction, 1113
Shell Transport and Trading, 1268
Shropshire, Worcestershire, and Staffordshire Electric Power, 1011
Sialang Rubber Estates, 1061
Siamese Tin Syndicate, 1270
Southern Railway, 419, 642
South Metropolitan Gas, 425
South Suburban Gas, 431
Spencer, Turner, and Boldero, 420
Spies Petroleum, 169
Spillers Milling and Associated Industries, 935
State Assurance, 894
St Augustine's Parade Hippodrome, Bristol, 584
S.T.D. Motors, 324
Sterling Trust, 325
Stoll Picture Theatre (Kingsway), 477
Suez Canal, 1160
Sun Insurance Office, 1110
Sun Life Assurance, 324

Tavoy Tin Dredging Corporation, 1010
Telephone Manufacturing, 1213
Telogoredjo United Plantations, 373, 1212
Teluk Piah Rubber Estate (1914), 801
Trade Indemnity Co., 799
Transvaal and Delagoa Bay Investment, 1127
Travers (Joseph) and Sons, 843

Ulster Bank (B), 30
Underground Electric Railways of London, 532
Underground Group, 419
Union Bank of Scotland, 895
Union Discount Co. of London, 167
United Alkali, 648
United Kingdom Temperance and General Provident Institution, 581
United Newspapers (1918), 702
United Serdang (Sumatra) Rubber Plantations, 481
United States Debenture, 480

Vickers, 800
V.O.C. Holding, 370

W. Hill and Son, 534
W. J. Bush, 1217
Wandsworth, Wimbledon, and Epsom District Gas, 479
Waring and Gillow, 1218
Wesleyan and General Assurance, 749
Western Viscose Silk Mills, 588
Westminster Bank, 211
Westminster Electric Supply Corporation, 423
Whiteaway, Laidlaw, 1013
Whitehall Electric Investments, 1209
Williams, Deacon's Bank, 225
William Whiteley, 650
Woodend (Kelani Valley, Ceylon) Rubber and Tea, 588
World Auxiliary Insurance Corporation, 801
W. T. Henley's Telegraph Works, 1213

Zinc Corporation, 1212